Quarterly Newsletter issued by Action Real Estate Company k.s.c.c.



Issue No. 46- 1st Quarter of 2021





Operations News



Shooting Tournament



Opening of Mud Plant



Meeting with Austrian Ambassador



Honoring Qadsiya Club Captain Hamad Al Enezi



H.E. Sheikh Mubarak A.M. Al-Sabah felicitated by Engr. Duaij Al-Otaibi President of Kuwait and Arab Shooting Federations

G.M.'s Message

Welcome to the 46th issue of AREC's quarterly newsletter. I am grateful to all during this pandemic covid19 time and want to say a huge thank you to colleagues at every level for the work they're doing collectively to manage this period and working tirelessly get things done."

I am delighted to have this opportunity to connect with you through this newsletter, best source to keep in touch with news of AREC's family. Hope you enjoy this edition, and as always, we welcome your feedback and suggestions to improve the design and content or queries on any aspect of the newsletter.

Happy Reading.....!

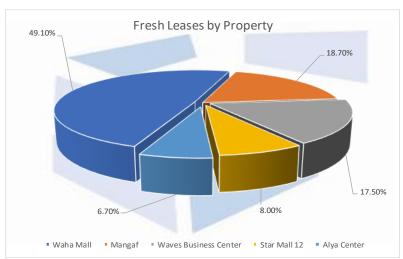
Rawaf I. Bourisli, General Manager

And More

AREC—Operations News for 1st Quarter of 2021

The first Quarter of 2021 started with fresh leases mainly in Waha Mall, representing almost 49.1% of all new leases during the period when measured on an area basis, followed by a distant Mangaf Buildings representing 18.7% and Waves Business Centre at 17.5%





Property	%
Waha Mall	49.10%
Mangaf	18.70%
Waves Business Center	17.50%
Star Mall 12	8.00%
Alya Center	6.70%





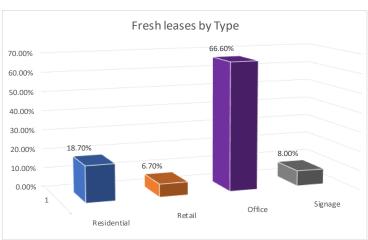




AREC— Operations News for 1st Quarter of 2021

Туре	%
Residential	18.70%
Retail	6.70%
Office	66.60%
Signage	8.00%





If we measure by lease type on an area basis, the office space sector takes the lead at 66.6% of all leases and from a monetary basis at 74.9% of all leases and is followed by the residential sector at 18.7% when measured on an area basis but when measured in monetary basis the 2nd place was taken by the signage space sector at 10.7



When measuring fresh leases from a monetary perspective, Waha Mall definitely takes the lion share at 60.3% of all fresh leases (KD basis), followed by Waves Business Center 14.6% which is trailed by Star Mall 12 @ 10.7%.



Late Sheikh Abdullah Mubarak Al-Sabah Shooting Tournament

Kuwait 2nd January 2021: H.E. Sheikh Mubarak A.M. Al-Sabah, sponsored the shooting tournament of the Late Sheikh Abdallah Al-Mubarak Al-Sabah at Sheikh Sabah Al-Ahmad Olympic Shooting Complex.

Tournament's patron H.E. Sheikh Mubarak A.M. Al-Sabah along side with H.E. Sheikh Abdallah Mohammad Abdallah Al-Sabah, President of Kuwait and Arab Shooting Federations Engr. Duaij Al- Otaibi, Secretary General of Kuwait and Arab Shooting Federations Obaid Al-Osaimi and board members attended the ceremony.

H.E. Sheikh Mubarak A.M. Al Sabah lauded the efforts of Kuwait Shooting Sport Club in developing the game in the country which resulted in many major achievements at all levels. He also congratulated the winners. The event was distinguished by large participation by local shooters from the clubs and the National Guard as it focused on the 10 Meter Air Rifle and Pistol as well as Olympic archery.

Meanwhile, Engr. Duaij Al-Otaibi said this tournament was distinguished by shooters getting excellent results ahead of the upcoming championships. Al-Otaibi appreciated the continued support of the late Sheikh's family. He said the club will organize its scheduled tournaments while complying with the health protocols to safeguard the well being of shooters and other personnel





H.E. Sheikh Mubarak A.M. Al-Sabah met H.E. Marianne Warba, Austrian Ambassador to Kuwait



Kuwait, 13th January 2021, H.E. Sheikh Mubarak A.M. Al-Sabah, Chairman of the Austrian-Kuwaiti Friendship and Business Association, met with H.E. Marianne Warba, Austrian Ambassador to Kuwait, in order to strengthen bilateral relations and consolidate the spirit of mutual love. In Kuwait, after he represented his country as an ambassador during the years between 2008-2012.

During the meeting, they discussed means of cooperation between Kuwait and Austria, the economic opportunities available to Kuwait and Austrian companies, and the encouragement of investment between citizens in the two friendly countries, according to the fields in which H.E. Sheikh Mubarak A.M. Al-Sabah works, confirming his keenness to serve his homeland Kuwait in all fields, in addition to social cooperation. And tourism, in an effort to expand and develop the circle of cooperation between the two parties in several fields.

For his part, the Austrian ambassador affirmed his country's keenness to

Opening the Austrian market to the Kuwaiti investor and enhancing all opportunities for cooperation in all fields between the two friendly countries. He thanked H.E. Sheikh Mubarak Al-Sabah for his initiative, expressing his pride in Kuwait and his friends there.

H.E. Sheikh Mubarak A.M. Al Sabah honors Hamad Al Enezi

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Kuwait 📤 Times

Sports

Thursday, January 21, 202



Sheikh Mubarak Al-Abdullah honors retired footballer

KUWAIT: Sheikh Mubarak Al-Abdullah Al-Mubarak Al-Sabah received Qadisiya Sports Club and national football team player Hamad Al-Enezi yesterday. Sheikh Mubarak presented to Enezi a memento on the occasion of his retirement. Sheikh Mubarak's sons

Sheikh Abdullah and Sheikh Ahmad were present. Sheikh Mubarak lauded the player's contributions to the club and national team, and called upon him to continue his contributions to Kuwait's sports. Enezi thanked Sheikh Mubarak for his continued support of Kuwaiti youth.





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Opening of Liquid Mud Plant at Burgan Oil Field—Kuwait

Kuwait, 3rd January 2021. H.E. Sheikh Mubarak A.M. Al-Sabah, has opened Liquid Mud Plant (LMP) at Burgan oil-field in Kuwait. LMP will serve Kuwait Oil Company with drilling and completions fluids for drilling and remedial operations in Kuwait oilfields.

LMP has a production capacity of 12,000 barrels of oil-based mud for all kinds of operations including high pressure and deep drilling which is located at Burgan oilfield, Kabd Area, State of Kuwait, with an area of 20,000 square meters with vertical mud tanks and bulk additionally it has 2,000 m² storage for chemicals & workers camp. It is equipped with chemical laboratory which is able to run all necessary test for physical and chemical properties which has created over 30 new job vacancies in Kuwait. LPM has added additional service line to Action Energy portfolio, it has created additional jobs and furthermore it is a step forward to localize oilfield services sector in Kuwait with Kuwaiti company, which meets the goals and ambitions to produce goods and services within the country.



Opening of Liquid Mud Plant at Burgan Oil Field—Kuwait



A Key Message to Oil & Gas Team in Kuwait.



Message from Mr. Moosa Jassim, General Manager Oil & Gas

The HSE commitment is based on our behaviors and something we should believe in whole heartedly.... In the past few months there has been a few incident that have happened within CPVEN and our clients, unfortunately resulting in the tragic loss of numerous possible job assignments and revenue, not to mention our reputation amongst KOC contract holders.

Considering the above, I want to emphasize the below essential points.

- An unwavering Commitment to HSE and being proactive about our safety and that of our team members
- Strict Adherence towards our Policies, Guidelines and Standards. There will be no tolerance shown towards any deviation and when required, it should be documented through proper Exemption/MOC
- Most importantly, our Discipline should be in accordance with the Code of Conduct
- We all need to maintain strong Integrity in our day to day dealings and towards our Clients

I, empower each and every one of you to **STOP** any operation that you deem unsafe or might result in SQ incident! I count on your unwavering commitment so that we can return safely to our families and loved ones at the end of the day.

Mothers Day Celebration at AGH offices

Kuwait 21st March 2021, Action Group Holdings, celebrated Mother's Day at Kuwait Free Trade Zone offices, All mothers of our Group and its subsidiaries were special invitees for the function. Mother's Day is a time for everyone around the world to honor one of the most important women in our lives, our moms. While most of us will have grown up recognizing the special day in one way or another.

AGH had the opportunity to celebrate and honor moms in the workplace. As we know, many moms are busy with family obligations, careers and other commitments. We wanted to show the working moms how much they are valued and appreciated. "Through this initiative we seek to deliver a message of appreciation to all women and mothers. This celebration is dedicated as well to working mothers to show appreciation towards their sacrifices and efforts." AGH is always keen on being present with women to support and encourage their vital role in the society to support women empowerment through encouraging them to achieve higher ranks at work

Everything moms do throughout the year, they deserve the world and nothing less.



Quotes

This is why we find them so interesting and crucial on You." - Brian Tracy our paths to success.

So what's their secret?

When you change the quality of your thinking, you change the quality of your life. You have complete control over only one thing in the universe — your thinking

When you change the quality of your thinking you change the quality of your life, sometimes instantly. Just as positive words can make someone smile or a welltimed humorous quote can make someone laugh, our thoughts react to the world in real-time

You have complete control over only one thing in the universe—your thinking

You can decide what you are going to think in any given situation. Your thoughts and feelings determine your actions and determine the results you get. It all starts with your thoughts - and we have found that inspirational words are a quick way to retune your thinking.

"The Best Way To Get Started Is To Quit Talking And - Brian Tracy Begin Doing." – Walt Disney

The Optimist Sees Opportunity In Every Difficulty." – Winston Churchill

"You Learn More From Failure Than From Success. Don't Let It Stop You. Failure Builds Character." - Un- "Books are gardens of the knowledgeable." Ali Ibn Abi known

"If You Are Working On Something That You Really Care About, You Don't Have To Be Pushed. The Vision Pulls You." – Steve Jobs

"Failure Will Never Overtake Me If My Determination To Succeed Is Strong Enough." – Og Mandino

"We Generate Fears While We Sit. We Overcome Them By Action." – Dr. Henry Link

"The Man Who Has Confidence In Himself Gains The "Listen with curiosity. Speak with honesty. Act Confidence Of Others." – Hasidic Proverb

"What You Lack In Talent Can Be Made Up With Desire, Hustle And Giving 110% All The Time." – Don Zimmer

Inspirational quotes and motivational sayings have an "Develop An 'Attitude Of Gratitude'. Say Thank You amazing ability to change the way we feel about life. To Everyone You Meet For Everything They Do For

> "Reading Is To The Mind, As Exercise Is To The Body." – Brian Tracy

> "The Future Belongs To The Competent. Get Good, Get Better, Be The Best!" -Brian Tracy

> "Things Work Out Best For Those Who Make The Best Of How Things Work Out." -John Wooden

> "You Don't Have To Be Great To Start, But You Have To Start To Be Great." – Zig Ziglar

> "A Clear Vision, Backed By Definite Plans, Gives You A Tremendous Feeling Of Confidence And Personal Power." – Brian Tracy

> "There Are No Limits To What You Can Accomplish, Except The Limits You Place On Your Own Thinking."

"The Pessimist Sees Difficulty In Every Opportunity. Small aim is a crime; have great aim. - A. P. J. Abdul Kalam

> If you want to shine like a sun, first burn like a sun. - A. P. J. Abdul Kalam

Talib (RA)

"First they ignore you, then they laugh at you, then they fight you, then you win". - Mahatma Gandhi

"A man is but the product of his thoughts; what he thinks, he becomes". - Mahatma Gandhi

"Without action, you aren't going anywhere". -Mahatma Gandhi

What you do is what matters, not what you think or say or plan." — Jason Fried

with integrity. The greatest problem with communication is we don't listen to understand. We listen to reply. When we listen with curiosity, we don't listen with the intent to reply. We listen for what's behind the words."

- Roy T. Bennett

Article by Eng. Rawaf I. Bourisli — Time as Most Valuable Currency

Time as Most Valuable Currency

If we look at the most valuable currency on this planet, then our first thought sways towards Dollars, Dinars, Euro, Pounds etc., or in some cases the crypto-currency called Bitcoin. the most valuable currency in this world where 1 second lost cannot be bought back by the most valuable or powerful currencies available in this materialistic world.

Priority Management

When we talk about time management it is merely an art of PRIORITY management, so are we prioritizing the schedule or scheduling the priority? If we have our priorities scheduled, then the amount of success or achievement of goal will not be an issue, however, if we prioritize our schedule we may have a good schedule but our goals will not be achieved to the level that we may want.

Doing the Right Thing

Similarly, what is more important doing the right thing or doing things rightly? Lot of people believe that doing things rightly is the way to success, but doing the wrong things rightly will leave you high and dry on goal achievement status. So doing the right thing is far more important than anything.

Implementation of principle is also important in getting the priorities right from the beginning. The principal states that 20% of the invested input is responsible for 80% of the results obtained. The principle itself calls for SMART WORK. No matter if we invest even 20hrs a day to achieve our goal but if the priorities are not right then you may end up doing work which may not give you the desired outcome.

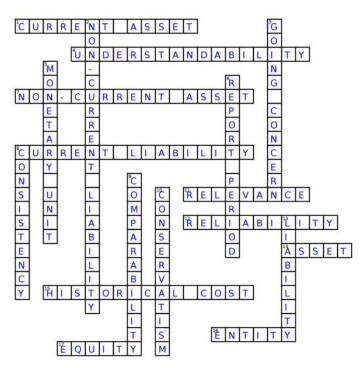
Habits that can help you Manage TIME

- 1. Take a note of things on paper or digitally to help you cruise through the day
- 2. Assign toughest task at the beginning of the day so that biggest hurdles can be overcome
- 3. Prioritize tasks the most important tasks need to be finished at the earliest
- 4. Learn to say NO to people or tasks will increase at hand and existing tasks may fail to see closure
- 5. Stick to your break timings as they may take up your productive time period
- 6. Don't waste your time on social media and respond to messages if they are very important
- 7. Learn to delegate tasks as you alone cannot do everything
- 8. Most importantly, keep a clock on your desk to track your time on tasks
- 9. Break tasks into shorter goals so that every goal achieved keeps you motivated during the day.
- 10. Stay Productive
- 11. Time management is to make sure that you stay productive throughout the day and it should not be assumed that all the tasks will be completed within a time frame. The most important benefit that can be extracted out of it would be from the fact that you will get organized and it will improve your productivity both on the academic and professional front.
- 12. Practice Time-management Seriously
- 13. Time management cannot be adopted in a day but has to be practiced over the years to get the desired outcome.

These time management strategies for work can help you live a more controlled life at work. The above mentioned time management techniques can change the way you live. With the right mindset and right strategies

Answers of Previous Issue





New Appointments

Congratulations on being part of the team! The AGH Management and Staff welcomes you and we look forward to a successful journey with you! Welcome aboard!

Ms. Sherissa Fernandes, Joined Action Group on 1st February 2021 as Admin Coordinator for the Investment Department. She has completed her Bachelor of Commerce in Accounting &

Finance from St. Andrew's College of Arts, Science & Commerce, Mumbai, India.

Completed Investment Foundations Program from CFA Institute. She will act as a point of contact for our staff and ven-

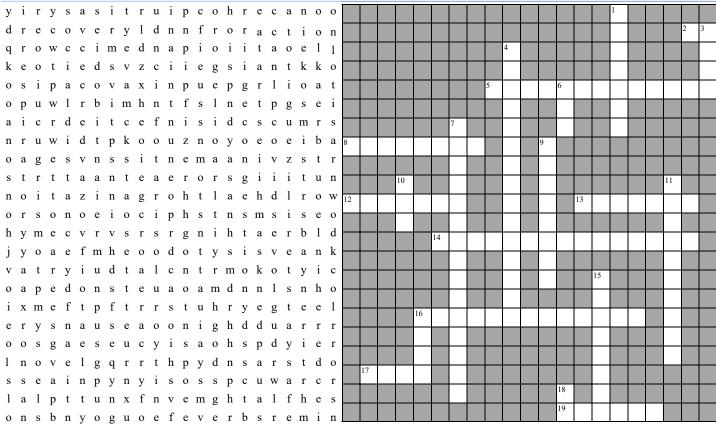
dors, supporting regular office operations, screening phone calls and scheduling meetings. She has excellent organization skills along with the ability to prioritize tasks and meet deadlines, provides administrative support to our staff and ensure all daily procedures run smoothly specially assisting the department in front office as well as back office tasks.

Before joining AGH, she has worked at various companies in Kuwait



Word Search - Covid19

Crossword - Safety



Across

An individual that can substitute for an SSHO under certain conditions (Abbrv.).

A system that prevents the user from falling any distance. (2 Words)

- Level of risk of an activity that exists after an activity has been analyzed and safety measures have been applied
- 12. Minimum time a fire watch must be present after welding or cutting operations (2 Words)
- 13. The fall protection threshold height requirement for all work covered by the EM 385-1-1, unless specifically noted. (2 Words)
- 14. One who can identify hazards and can take corrective actions to eliminate them. (2 Words)
- Area Large enough to enter, limited or restrict- 15. A mishap resulting in no personal injury ed means for entry, not designated for continuous worker occupancy. (2 Words)
- Qualified or competent person who is responsible for on-site safety and health (Abbry.)
- 19. An unplanned, undesired even that occurs during the course of an activity being performed.

- Anyone coming onto the site for a shortterm action
- A period of time which the person concerned is off duty.
- Possesses a recognized degree, certificate, professional standing, or extensive knowledge, training, and experience. (2) Words)
- Product of probability of loss from an activity/task and the severity of that loss (Abbrv.)
- Mechanical, pneumatic, hydraulic, electrical, chemical, nuclear, and thermal energies. (2 Words)
- Initial level of risk or danger associated with an activity in the absence of any action to control/modify the circumstanc-
- 10. A term used to describe cranes, hoists and all other hoisting equipment(Abbrv.)
- 11. Process of remodeling or upgrading an existing structure.
- and zero property damage, but given a shift in time or position, damage or injury may have occurred. (2 Words)
- 16. An employee who is trained to assist with the SOH program as a minor duty, designated in writing and provided SOH training based on the scope of their assigned responsibilities (Abbry.)

385-1-1 (Abbrv.)

18.

infect Congestion Covaxin spike

Headache

coronavirus

respiratory

Quarantine

Immunity

recovery

Jhonson

Fever

Mask

Pfizer

strain

Contagious

respiratory

Moderna

Screening

Symptoms

Social distance

gloves

Covid

Cough

Sputnik

Nausea

Safety

novel

sterilize

Diagnosis

outbreak

disinfect

Oxygen

Fatigue

oxygen

droplets

plasma

Pandemic

delta

Cure

Antibodies

stav home

Sore throat

lockdown wash hands Prevention soar throat Breathing Virus world health organisolation ization Sanitizer Swab stay safe

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Interview with Mr. Moosa Jasim, General Manager Action Energy Co.

How will the current COVID-19 pandemic impact the industry.



The up and down cycle brings opportunities and the best way to adapt to change is frankly embrace it and not be afraid of it. Concerns and precautions related to the coronavirus (COVID-19) pandemic have altered the world landscape—and as we all focus on society's health, businesses are challenged to find new ways to work. I'd like to take a moment to reassure you all—valued clients, partners, stakeholders, employees, and friends—of Action Group Holdings commitment to you all as we travel through a new and different time together.

Our clients and partners, can count on the expertise of AGH's multidiscipline professionals. Who are connected, committed, and ready to assist whenever needed. We remain focused on our work while following best practices including social distancing, working from home,

curtailed travel, and conducting team and client meetings electronically. As we continue to deliver our best work during this challenging moment, we are confident that the challenges will forge us into a better, stronger, and even more cohesive company. We count on our employee's loyalty and faith as we take action to whether this latest challenge, and look forward to you all being part of our ultimate success. Each of us is a valued partner in our effort to work together through this unprecedented time in world history. Thank you all for the roles you play, and I promise on behalf of AGH's employee-owners to make good on our commitment to you and to our company

What experience has contributed the most to your personal and/or professional growth?

There was a lot of on the job learning and being able to work with many different people of both professional and cultural backgrounds were key ingredients for success. Working in different parts of the company from manufacturing, functional support roles, hospitality, oil and gas, Engineering Consultancy, I.T., Construction and operations and in different countries has also helped me have a broader view and ability to contribute more to the company's success

To focus a group of people on a common outcome, it is critical to set strategic goals, and make sure the organization is aligned in achieving those goals, ensuring everyone understands how they add value to the organization and feels they are important to the organization. We devote the time necessary to make sure that everyone understands where they add value. A lot of our time in leadership is spent doing face time out in the field. I visit every location in the organization, and I try to have a personal connection with everyone. It is not easy to do, but I think it is important.

What leadership styles did you come to value?

There is no one that I would say is "the perfect leader; I want to emulate everything that person does," but there are bits and pieces I have learned from every leader. There was one leader who was really good at engaging a workforce and another was really focused on prioritizing the right issues and not worrying too much about smaller issues. Another person was really good at setting context to align people toward a goal.

I really enjoy motivating people to achieve an outcome.

In your own words, what does it take to become a leader in the industry? What are the main responsibilities of the role?

As a leader in the Industry, it is your job to set the big picture and keep the organization focused on the path forward. You must surround yourself with people who want to be a part of that vision, and who are excited about the vision. And because our business is so capital intensive, you must have your eyes wide open to risk management, risk tolerance, and problem solving. You really have to be comfortable with the risks you're taking and clear about the risks you're managing in order to be successful.

What has changed the most in the industry, and what is your advice for other employees?

The speed at which technology has advanced has been the most visible and beneficial change. Access to information from anywhere in the world and the ability to share and collaborate has had a significant impact.

My advice is to take advantage of learning and to take risks outside of comfort zones to benefit from the various technologies available. Learn as much as you can from others that you work with and ensure that you are contributing significantly and always aim to exceed the expectations of yourself and others.



Earth Hour 2021- World Water Day observed at Action Hotels

Kuwait / Oman / Dubai / Bahrain 27th March 2021:- **#EarthHour2021** - Holiday Inn Muscat Al Seeb - Novotel Dubai, ibis Kuwait, switched off all lights for an hour from 8:30 pm to 9:30 pm. to reduce energy consumption. Our world will go dark as millions celebrate Earth Hour to spark awareness and action on nature and environment.



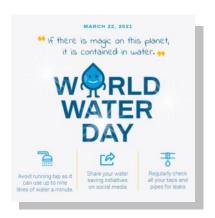
















22nd March 2021: World Water Day, 22 March 2021, is about what water means to people, its true value and how we can better protect this vital resource under the theme **Valuing Water.** highlights the importance of freshwater sustainable management of freshwater resources. Water means different things to different people. How is water important to your home and family life, your livelihood, your cultural practices, your wellbeing, your local environment? In households, schools and workplaces, water can mean health, hygiene, dignity and productivity. In cultural, religious and spiritual places, water can mean a connection with creation, community and oneself. it creates life and is essential to maintaining it. In natural spaces, water can mean peace, harmony and preservation. Today, water is under extreme threat from a growing population, increasing demands of agriculture and industry, and the worsening impacts of climate change.



Quarterly Newsletter - Issue No. 46 - 1st Quarter of 2021

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