Quarterly Newsletter issued by Action Real Estate Company k.s.c.c.







Meeting with Indian Ambassador



Meeting with French Ambassador



Meeting with Greek Envoy



Ebla Computer Consultancy - Qatar



KOC Award 5 years LTI Free Rig SD-15 & SD16

And More ....



Azure Residential Towers — Fintas

### G.M.'s Message

Welcome to the 47<sup>th</sup> issue of AREC's quarterly newsletter. I am grateful to all during this pandemic covid19 time and want to say a huge thank you to colleagues at every level for the work they're doing collectively to manage this period and working tirelessly get things done." I recommend all to get vaccinated, vaccines area a critical tool in the battle against COVID-19 and getting vaccinated is one of the best way to protect yourself and others.

I am delighted to have this opportunity to connect with you through this newsletter, best source to keep in touch with news of AREC's family. Hope you enjoy this edition, and as always, we welcome your feedback and suggestions to improve the design and content or queries on any aspect of the newsletter.

Happy Reading.....!

Rawaf I. Bourisli, General Manager



## Azure Residence—Fintas, Kuwait



## **Azure Residential Towers - Fintas**

AREC has expanded their presence in the Residential Market of Kuwait through the acquisition of Azure Residence at Fintas in June 2021, the property contains 87 Apartments, 3 Basement stores, Commercial Spaces in Mezzanine Floors and a Lobby in Ground Floor,

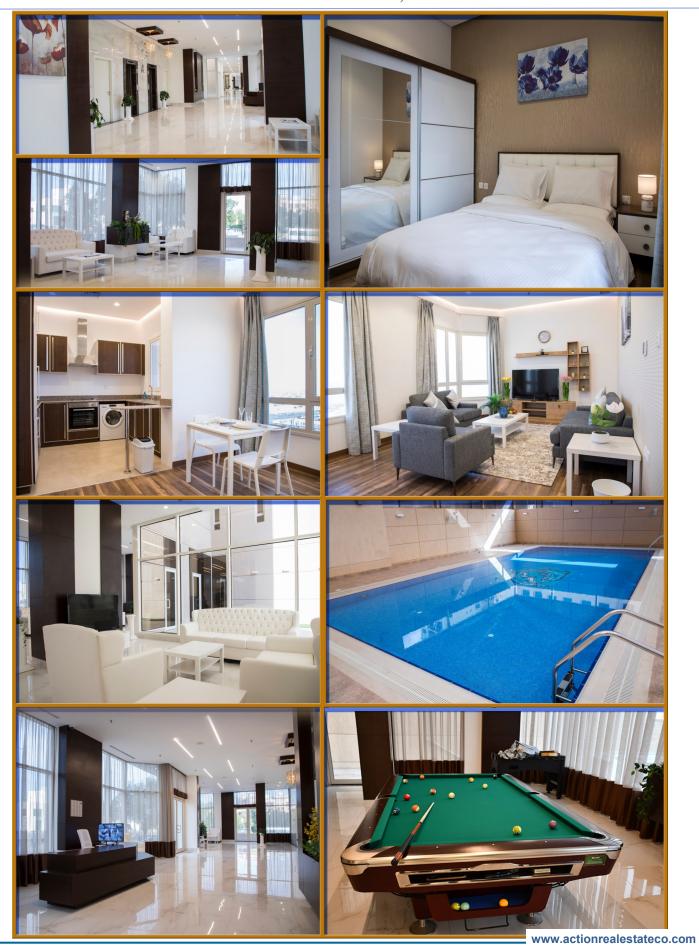


The Residential apartments at AZURE RESIDENCE are fully furnished to the highest standards offering comfort and a defined life style to its residents. Located just moments away from Safir Hilton Hotel Fintas, our community prides itself on providing world class customer service. The team members are uniquely trained to focus on the needs and desires of the residents and is customer satisfaction oriented.

#### Why choose Azure Towers - Al Fintas

- Direct access to Road No. 30 Fahaheel Express way
- Brand new building with all facilities
- 24 hours security
- Lobby, Reception, Swimming pool, Gym, Internet (lobby), Coffee station, Entertainment,
- Business center, Satellite and basement parking
- Fully furnished spacious and contemporary 1 bedroom apartment with full sea view
- Large living room with fully equipped open U.S kitchen
- Spacious bedroom with Queen-size bed with wardrobe and luxurious bathroom

## Azure Residence—Fintas, Kuwait



#### H.E. Sheikh Mubarak A.M. Al Sabah received H.E. Sibi George, Indian Ambassador to Kuwait

**KUWAIT:** 16<sup>th</sup> June 2021, H.E. Sheikh Mubarak A.M. Al Sabah received at white Palace H.E. Sibi George, Indian Ambassador to Kuwait, during the meeting, both sides discussed the entire gamut of the bilateral relations and deliberated on ways and means of further diversifying the close cooperation across various sectors, including economy, finance and investments. They also discussed latest regional and international developments including the COVID-19 pandemic situation and matters of mutual interest

Indian Ambassador said: - Historically, Indo-Kuwaiti relations have always had an important trade dimension. India has consistently been among the top trading partners of Kuwait. India and Kuwait enjoy traditionally warm and friendly relations, rooted in history and sustained people-to-people contact. The year 2020-21 marks 60th anniversary of establishment of diplomatic relations between two countries. India has been a natural trading partner of Kuwait. There are approximately 900,000 Indians, who constitute the largest expatriate community in Kuwait

H.E. Sheikh Mubarak A.M. Al Sabah:- Said Indian's are regarded as the community of first preference among the expatriates in Kuwait. Kuwait views India as a fast growing economy and a source of highly qualified professional and technical personnel.

At the end of the meeting, souvenirs were exchanged.



First Row from Right: H.E. Sheikh Mubarak A.M. Al-Sabah, H.E. Sibi George, Mr. Feraz Abu Qazi Second Row from Right: Mr. Harish Chopra, Mr. Rajat Sawaria, Mr. Fahad Khan, Dr. Mohammed Noor

#### French Ambassador H.E. Anne Claire Legendre meets H.E. Sheikh Mubarak A.M. Al Sabah

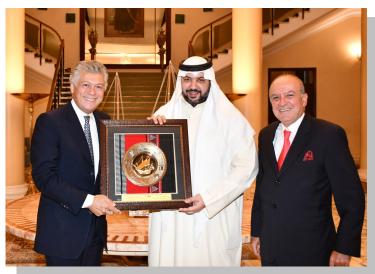
# French Ambassador Meets sheikh Mubarak

Kuwait: 17th June 2021, French Ambassador to Kuwait H.E. Anne Claire Legendre received H.E. Sheikh Mubarak A.M. Al Sabah at the head-quarters of the French Embassy recently. During the meeting, many issues were discussed, Kuwaiti-French relations reflects the historical ties and the continuing bonds of friendship between both sides. France and Kuwait showed a high level of mutual understanding and approaches in many international issues, mainly those pertaining to strengthening economic relations between the two friendly countries as well as cultural an social issues of mutual concerns and encouragement of investment between citizens in the two friendly countries.



French Ambassador H.E. Anne Claire Legendre, receives commemorative plaque from H.E. Sheikh Mubarak A.M. Al-Sabah

## H.E. Sheikh Mubarak A.M. Al-Sabah met H.E. Panagiotis G Mihalos Greek Special Envoy (MENA)



from left H.E. Panagiotis G Mihalos, H.E. Sheikh Mubarak A.M. Al-Sabah H.E. Konstantinos Piperigos

Kuwait: 19th June 2021, Special Envoy for the Middle East and North Africa Panagiotis (Peter) G. Mihalos, accompanied by the Ambassador of the Republic of Greece to Kuwait Konstantinos Bibrigos, visited the White Palace, where they met H.E. Sheikh Mubarak A.M. Al Sabah.

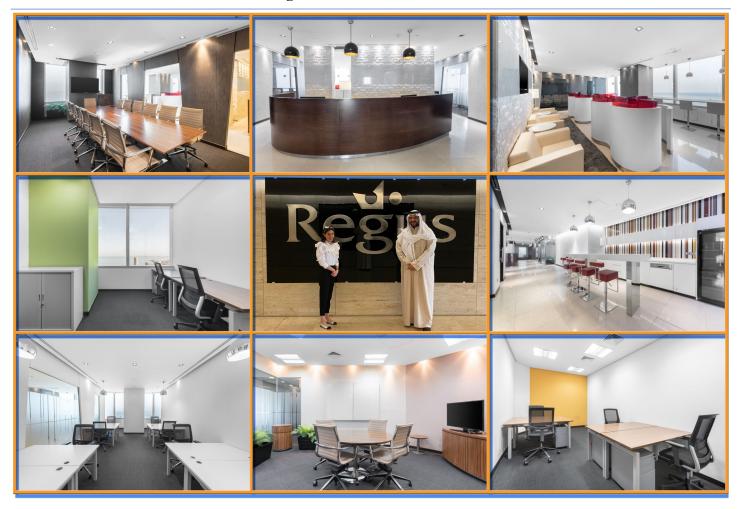
During the meeting, they discussed opportunities for economic cooperation between the two countries, especially since Panagiotis heads the Greek-Kuwaiti Business Council, as well as the Kuwaiti-Greek Friendship Committee and the encouragement of investment between citizens in the two friendly countries, according to the fields in which H.E. Sheikh Mubarak A.M. Al-Sabah works, confirming his keenness to serve his homeland Kuwait in all fields, in addition to social cooperation. And tourism, in an effort to expand and develop the circle of cooperation between the two parties in several

#### fields.

For his part, the Greek Minister affirmed his country's keenness to opening the Greek market to the Kuwaiti investor and enhancing all opportunities for cooperation in all fields between the two friendly countries. He thanked H.E. Sheikh Mubarak Al-Sabah for his initiative, expressing his pride in Kuwait and his friends there. In the meeting, many important issues that enhance cooperation between the two countries, and the means by which they can reach an economic recovery, were raised from the consequences of the Corona pandemic and its economic effects all over the world.

At the end of the meeting, H.E. Sheikh Mubarak A.M. Al sabah presented souvenir to the Envoy and the Ambassador.

### Regus offices —Hamra Tower



Kuwait: 17th June 2021. H.E. Sheikh Mubarak A.M. Al Sabah visited, Regus offices at Hamra Tower which has 45 privates offices and 3 meeting rooms. Welcomes its clients into the elegant 24 metre-high lobby before heading up to the 35th floor to discuss business against the breathtaking backdrop of the Arabian Gulf. Enjoy unparalleled views from the Sky Bar and restaurant 400 metres up, or head back down to earth where a high-end commercial complex offers plenty of after work entertainment. Work from an iconic skyscraper with breathtaking Gulf views. Secure a sought-after workspace in Kuwait's most iconic building, Al Hamra Tower. This spiralling 80-storey megastructure dominates the city skyline and enjoys worldwide recognition as a symbol of Kuwaiti national pride.

Office Space.: Make a home for your business with a private office in one of our business centres. Our serviced offices have everything taken care of - from the furniture to the high-speed WiFi - so you can focus on driving your business forward. Find flexible office space for rent for as little as a day, or stay for longer and personalize your space to suit the unique needs of your business

## Flexibility: Space that works hard for you.

Our bright, inspiring office spaces are designed to help teams of all sizes do their best work. Move into ready-to-use space, or personalize the layout and furniture to reflect your business culture.

Flexible layouts

Break-out areas

Offices of all sizes - add space or move locations easily

Customize your workspace for your brand and culture

Business lounge and meeting room access High-quality, ergonomic furniture

# What's included: Everything you need to get to work.

Our workspace comes with all the furniture, services and details taken care of. An experienced on-site support team is on hand throughout the day to make sure everything always works smoothly. Simply walk in and get to work – driving your business forward.

Professional receptionist to greet guests Cleaning, utilities & security Secure, business-grade IT infrastructure Business address and mail handling Access to printers and scanners Administration services

# Business benefits: A flexible choice for business.

Our workspace solutions are supporting businesses of all sizes. All our office space is available on flexible terms, so you can add more space and even move location – wherever you need to be.

Scale quickly and easily Minimal risk Ability to add additional desks and furniture Manage your account and bookings via the Regus app Flexible terms Ready to move into

Rig SD-15 & SD-16 reached milestone of 5 years LTI Free



What really matters for us at the end of the day is that everybody goes home safe. This achievement clearly demonstrates our compliance not only with the mandatory safety codes and regulations. We are fully committed to 'continual safety improvement' as stated in our Policy.

We are an employer of choice where our families and dependents can be assured that when

## ibis Sharjah and Novotel Bur Dubai contributes to Sharjah Charity



Sharjah: 02nd May 2021, ibis Sharjah and Novotel Bur Dubai, donated a total of 1,382 Hotel Soiled Linens to Sharjah Charity

In line with Action Hotels company's (AHC) commitment towards community development and its deep-rooted beliefs "We are committed to supporting various humanitarian and charitable initiatives as we always strive to helping those in need as part of our responsibilities towards the community, in line with our aim to set the foundations of sustainable development in line with the strategic development vision. That highly contributes to reducing and assists in developing and preparing labor market, thus equipping them with the necessary tools to support their families and eradicate poverty, along with its negative impact on the society.

AHC has an unwavering commitment to contribute to humanitarian organizations and social initiatives that support a wide range of objectives, with wide impact at both local and international levels.

Ibis Sharjah & Novotel Bur Dubai encourages its staff — Hearties of the Month of April & May 2021



#### Article by Eng. Rawaf I. Bourisli — Levels of Motivation

#### **Levels of Motivation**

While you perform on various levels, you tend to leave a pattern of how you do what you do. Are you the one who punches the troubles in face or the one who lets the troubles punch them? Take a quick recap of your own self, on how you felt when you faced a challenge last time.

Following you'll find a list of traits and characteristics to map your level of motivation. Explore your strengths and weaknesses with this Map Your Motivation categorization, and find out if you really are as tough as you think? Or there is something better you can be!

- **5. Quitter:** Quitters are circumstantial performers. This is the lowest level of motivation for your goal. If you are a quitter you will find yourself thinking of escaping more than facing. When faced with troubles: a quitter changes the job, not his attitude! This category usually becomes the weakest link in the chain by quitting before even trying. For a Quitter, the key area of focus is the problems. Instead of finding solutions, a quitter always tries to magnify, explain and criticize all the aspects ABOUT THE PROBLEM.
- **4. Faultfinder:** While this category has considerable analytical skills, their decision making is usually inclined to finding an object to blame. Their natural instinct is to find fault in the things they do not have a control over. Successful people focus on Fact-finding not fault finding!

Fault Finders are not underperformers because of their skill, but because of their will. If you are a fault finder you will analytically, critically and logically will hunt for all the possible reasons of not taking a challenge by finding faults. Want to know if you are one? Simply recall any troubling incident where you thought "what can you do to make it better?" instead of blaming it on others.

**3. Dabbler:** The most impressive attribute of this class of leaders is high enthusiasm. Do you get super excited about your job but only in the initial months? Check yourself for this category. A highly spirited performer with a massive motivation in the beginning but wears out slowly as the challenges start cropping up. Being a dabbler, you can be easily motivated and even more easily demotivated!

In the corporate world, the managers with this level of motivation are called 'shooting star managers' for their transient behavior. If you are one in this category, it is easier for you to improve than the previous two categories because you've got to work only on will.

**2. Stressor:** These are known for their Perseverance. Being in the close proximity to perfection makes them noteworthy performers. You are an achiever if you are here. If you are a stressor, the harder you hit the ground, the higher you bounce back!

BUT, stressors lose a lot of energy in making efforts without thinking. Doing a wrong thing over and over is hard work, not the smart work. That is where the energy leak of stressors happen and they tend to waste a lot of efforts in doing efforts not necessarily doing correct efforts!

1. **Master:** If you leave no stone unturned to achieve what you want, this is the category you belong to. The people gifted with this behavioral attribute bring unprecedented laurels to their teams and personal lives. The heart of a Master screams the spirit of "Go Getter" every time it spots a challenge!

But when failures hit a Master, they don't immediately Bounce Back. Surprised? It is because when Masters face a set-back, they take a step back and then Bounce Back! It is this quality which makes them not just successful, but also UN-BEATABLE.

Stressors are Successful, Masters are Unbeatable!

When it is up to YOU who you can be, why not be the BEST!



### Profile of the Issue—Eng. Ivan Chikunov

Ivan Chikunov joined Action Energy Company as Group Operations Manager on 01<sup>st</sup> October 2020, responsible for Coiled Tubing, Cementing and Drilling Fluids services and based in CPVEN, Kuwait office.

He has been promoted as Business Development Manager on 1<sup>st</sup> June 2021.

Ivan has a vast experience of well services operations including both land and offshore, high pressure gas and oil, extremely low pressure gas wells, geothermal wells in Germany, Poland, Ukraine, Austria, Romania, Turkey, Greece, The Netherlands, UK, Norway, France, Italy & Serbia with over 100 customers.

He has consistently grown his skills and experience gained various skills on personality wise and work performance wise as well ability to handle and prioritize multi tasks and meet all deadline. Has exhibited professionalism in ensuring that the goals are met, has done a fantastic job taking excellent care.

Demonstrates extensive experience with operating drilling rigs in hostile or complex environments, oversees the evaluation, selection and implementation of drilling equipment and technologies, monitors rig effectiveness and efficiency; makes recommendations for optimizing drilling performance, describes industry standards, policies and practices related to different drilling rigs operations, monitors trends and innovations in drilling equipment and accessories in the drilling industry, leads in developing strategies for improving the limits of existing drilling technology.

He is responsible for extraction of oil and gas from their original deposits through onshore and offshore drilling. Ensures the day-to-day drilling activities and operations are carried out in a safe, efficient and economical manner, manages daily drilling, production, and engineering operations for an organization, manages the planning and execution of drilling projects, the development of oil and gas fields, and the analysis of reserves, manages the proper use and maintenance of equipment, plans and develops revisions or enhancements to solve and troubleshoot drilling problems

Excellent problem solving/judgment skills, strong organizational skills, and high level of attention to detail and accuracy. Exhibit's strong communication skills, compassion, integrity, and leadership, has both analytical and critical thinking skills while at the same time remaining approachable as he is often the liaison between management and employees and therefore supports the entire workforce.

His main belief is the result oriented approach with clearly set goal when the whole team can be focused to achieve.

Before joining Action Energy Ivan joined Schlumberger in 2010, has started his career as field engineer trainee and continued his path step-by-step moving to general field engineer, sales manager, field services manager, operations planning and resources manager. Since then he has been working in oil-field industry

## for more than 10 years in Schlumberger.

#### **Education and Accreditations**

Masters in Mechanical Engineering, Moscow, U.S.S.R,. in 2010. Member of Kuwait society of Engineers Member of Engineering Academy of the USSR



## Article by Eng. Osama Refaei — Micromanagement

#### Micromanagement

In <u>business management</u>, micromanageme nt is a management style whereby a manager closely observes and/or controls and/or reminds the work of their subordinates or <u>employees</u>. Micromanagement is generally considered to have a negative <u>connotation</u>, mainly because it shows a lack of freedom in the workplace.

While micromanagers usually have the best of intentions, their behavior can affect team morale and performance. It can also slow down productivity because a manager does not fully trust their team to perform their jobs.

#### Definition

A micromanager is a manager who closely observes the work of their team members. They often have good intentions and micromanage to improve the performance of everyone on the team. However, their behavioral tendencies can impact their team's ability to develop their own strong leadership behaviors.

Merriam Webster Dictionary defines micromanagement as "management especially with excessive control or attention on details".

<u>Dictionary.com</u> defines micromanagement as "management or control with excessive attention to minor details".

The online dictionary <u>Encarta</u> defined micromanagement as "attention to small details in management: control of a person or a situation by paying extreme attention to small details".

Often, this excessive obsession with the minutest of details causes a direct management failure in the ability to focus on the major details.

#### Causes

The most frequent motivations for micromanagement, such as detail-oriented, emotional insecurity, and doubts regarding employees' competence, are internal and related to the personality of the manager. However, external factors such as organizational culture, severe or increased time or performance pressure, severe demands of the regulatory environment, and instability of managerial position (may also play a role).

Micromanagement can also stem from a breakdown in the fundamentals of delega-

tion. When a task or project is delegated in an unclear way, or where there is a lack of trust between the manager and the person doing the work, micromanagement naturally ensues. Clearer delegation, with a well-defined goal, clear vision of the constraints and dependencies, and effective oversight, can help prevent micromanagement.

#### **Symptoms**

Rather than giving general instructions on smaller tasks and then devoting time to supervising larger concerns, the micromanager monitors and assesses every step of a business process and avoids <u>delegation</u> ofdecisions. Micromana gers are usually irritated when a subordinate makes decisions without consulting them, even if the decisions are within the subordinate's level of authority.

Micromanagement also frequently involves requests for <u>unnecessary and overly detailed reports</u> ("reportomania"). A micromanager tends to require constant and detailed performance feedback and to focus excessively on procedural trivia (often in detail greater than they can actually process) rather than on overall performance, quality and results.

This focus on "low-level" trivia often delays decisions, clouds overall goals and objectives, restricts the flow of information between employees, and guides the various aspects of a project in different and often opposed directions. Many micromanagers accept such inefficiencies as less important than their retention of control or of the appearance of control.

Although micromanagement is often easily recognized by employees, micromanagers rarely view themselves as such. In a form of <u>denial</u> similar to that found in addictive behavior.

Major disadvantages of micromanagement will consist of wasting time, reducing job satisfaction, lowering creativity and work efficiency and finally yet importantly reducing employee motivation. While advantages are limited to highly-involved and highly-engaged on work tasks.

# Micromanagement Compared with Mismanagement

Micromanagement can be distinguished from the mere tendency of a manager to perform duties assigned to a subordinate. When a manager can perform a worker's job more efficiently than the worker can, the result is merely suboptimal management: although the company suffers lost opportunities because such managers would serve the company even better by doing their own job. In micromanagement, the manager not only tells a subordinate what to do but dictates that the job be done a certain way regardless of whether that way is the most effective or efficient one or if such instruction is necessary.

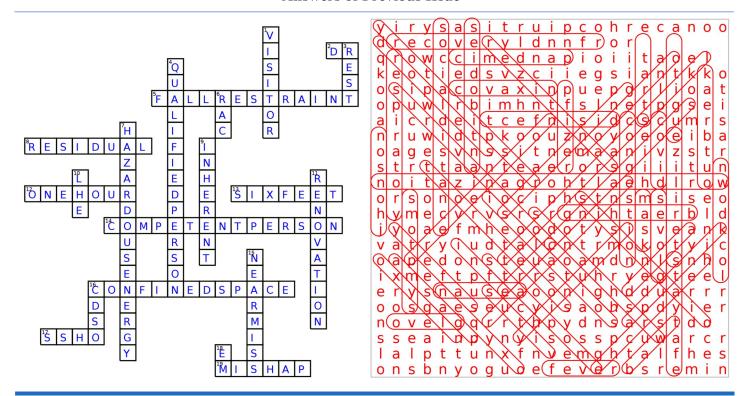
#### Major signs of a micromanager

- •Resist delegating work
- •Become overly involved in the work of their employees
- •Discourage independent decisionmaking
- •Ask for frequent updates
- •Expect overly-detailed reports on a regular basis
- •Look at every detail rather than focusing on the bigger perspective
- •Prefer to be cc'd on every email
- •Have an unusually high turnover of employees
- Suggest unrealistic deadlines
- •Routinely ask employees to stop their work to take care of emergency work
- •Become irritable when decisions are made independently without their input
- •Find that team members are usually demotivated
- •Take on the role of the project manager
- •Tell employees exactly how tasks should be done, leaving no room for creativity or initiative
- •Focus on unimportant details
- •Re-do the work of employees after it has been finished
- •Communicate with employees outside of business hours via text
- •Believe that team members never take initiative or come up with new ideas

Their/Your employees are never allowed to attend meetings on your behalf

Resources: Indeed Editorial Team; Google image search; Muriel Wilkins

### **Answers of Previous Issue**



**Qatar—EBLA Computer Consultancy Company** 



Left to right are Mr. Nabil Nuseibeh, H.E. Sheikh Mubarak A.M. Al-Sabah, Mr. Safwan Saab, Mr. Ahmad Abu Al nassr

Qatar, 14th July, 2021. H.E. Sheikh Mubarak A.M. Al Sabah visited EBLA Computer Consultancy Company, which was established in 1993 with offices in Kuwait, Qatar and the UAE (Abu Dhabi & Dubai). EBLA is one of the largest professionally managed IT companies in the Middle East and a leading systems integrator company in the Arab Gulf region today. EBLA's key focus is to sell and support a full range of Enterprise software solutions from two of the leading software vendors in the world.

EBLA is a leading IT solutions vendor in the Middle East focused on delivering a range of business solutions to our customers in the region. EBLA supports a full range of Enterprise software solutions from two of the leading software vendors in the world – IBM and Microsoft. Our portfolio includes other valuebased solutions that are supported by world-leading technology vendors like Computer Associates, Adobe, Citrix and McLaren.

EBLA has over 70% share of the Enterprise Content Management (ECM) market in Kuwait and Qatar. EBLA also has Enterprise Agreements (EA) for Microsoft software solutions with the Governments of Kuwait and Qatar. With over 300 professional and highly experienced employees, EBLA is financially strong and viable with a closed Shareholder status, and over the last 10 years EBLA has achieved consistent profitability and business growth of over 10% year on year. Since its inception, EBLA continues to be managed by the same team of the initial owners and managers, thus retaining the Company's internal intellectual property rights within the organization. Additionally, EBLA is an ISO 9001:2008 quality certified Company. This certification further strengthens our commitment to customer satisfaction and our dedication to continuous improvement of our business operations.

## Word Search - Work Safety & Standards

#### **Crossword - Health & Safety**

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## **New Appointments**

Congratulations on being part of the team! AGH Welcomes you and look forward to a successful journey with you! Welcome aboard!

**Rahul Menon**, joined Action Group Holdings on 14<sup>th</sup> April 2021, as Auditor in the Internal Audit Department

He has completed his Bachelor of Commerce from Madras University, India. He is pursuing the Certified Internal Auditor (CIA)-US course from Institute of Internal Auditor, USA. & Association of Certified Chartered Accountant (ACCA)-UK course since

2016. Completed till F5 level. He has 6 years of experience in the field of Audit, Accounts, Finance & Administration. Protects assets by ensuring compliance with internal control procedures, and regulations, Ensures compliance with established internal control procedures by examining records, reports, operating practices, and documentation. Verifies assets and liabilities by comparing items to documentation. Completes audit work papers by documenting audit tests and findings. Appraises adequacy of internal control systems by completing audit questionnaires recommending new policies and procedures.

Before Joining AGH has worked as an Audit Trainee in Deloitte & Touche, Al Wazzan oup, and other companies etc.,



**Rahma Al Madini**, joined Action Consultancy Bureau on 19<sup>th</sup> April 2021, as Executive Secretary to support ACB Management, she has completed her Business Administration Diploma Certificate from High Studies Institute, Kuwait in 2017.



She brings with her 20 years of experience, proactive, self motivates, self driven, good interpersonal skills, reliable dependable, flexible hardworking & very cooperative. Able to manage stress timely and effective, having good analytical thinking and problem-solving skills, possessing good working knowledge in document management. Excellent organizational and time management skills. Support's high-ranking officials in the company, organize and maintain the executive's schedule and assist them by performing a variety of administrative tasks.

Before Joining AGH has worked with National Contracts Group, Kuwait.

**Danah Al Yousef**, joined Action Drilling Company on 1<sup>st</sup> June 2021, as Business Development Manager

She has completed her Bachelor of Science in Industrial Engineering in 2020 from American University of the Middle East – Kuwait.

As a business development manager she identifies sales leads, pitch goods or services to new clients and maintain a good working relationship with new contacts, good communication, following up new business opportunities and setting up meetings, planning and preparing presentations, Communicating new product developments to prospective clients, overseeing the development of marketing literature.

Her goal is to contribute to the efficiency of the overall business by ensuring all assigned duties are carried on timely and efficiently.



**Chandramouli Sundar**, joined Action Group Holdings on 20<sup>th</sup> June 2021, as Oracle fusion analyst in the Information Technology Department



He has completed his Bachelor of Engineering (Computer Science Engineering) from Anna University, India. He has 5+ years' Experience as a Technical & Functional Consultant in Oracle Fusion & E-Business Suite. Implementation & Support in Functional Side modules such as SCM & Finance. Experience in Development side to develop the OAF pages, workflow Builder and reports as per requirement.

Before Joining AGH has worked as in Alghanim International, Knetco and other companies etc.,

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#### Farewell to Mr. Vikas Arora — CFO

Action Group Holdings Company gave farewell to Mr. Vikas Arora, (CFO). Who has worked in AGH from 2016 to 2021 as CFO. He has been a valued member of Action Group Holdings Co. We would like to take this opportunity to extend our gratitude for his services, as he's been a highly committed team member with strong conceptual knowledge and versatile contributions praise his ethics and morality, for his dedication and sincerity through his work tenure and appreciate his efforts. "his honesty and dedication at the workplace will always be appreciated. He has always treated his colleagues as his own family, encouraging everybody to work as one team, which we believe is a good sign of strong dedication. We wish him all the success in his future endeavors.





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